



Knutsford Tri Club

Use of Club Funds Policy

This policy outlines the use of Knutsford Tri Club (KTC) funds primarily collected from membership fees, session fees, and also from any returns generated from social/fundraising events.

KTC funds are primarily used to pay for training sessions; the venues, payment of coaches, as well as the costs generated in the general running of KTC such as website fees, affiliations and first aid training.

KTC Kit and Merchandise

KTC kit is paid for by the individual member direct to the kit supplier. However, if required, the kit supplier may change, and where set up costs are generated with a new supplier, this cost will be covered by KTC funds.

Other KTC merchandise is periodically organized, e.g. swim caps, KTC towels etc. These items are purchased by members after bulk ordering. Subject to the items cost, KTC may provide a small subsidy to keep the cost to members appropriate. Where possible, auxiliary costs are kept to a minimum (eg postage of items where collections are not possible). Where these are unavoidable, they will be covered by KTC funds.

Additional KTC branded merchandise may be suggested by KTC members at any time. If these items are to be offered to the entire KTC membership (eg towels), then KTC funds may be used (with discretion) to cover set up costs if required.

If KTC funds are requested to produce branded KTC items which are to be given free of charge to KTC members as part of an event, then the request will receive specific consideration. The committee appreciates that receiving KTC branded merchandise as a memento of an event helps in building KTC comradery. Factors which will be considered in such requests include; the percentage of KTC membership involved in the event, numbers of items requested, cost to be incurred by KTC and likelihood of excess items having a future use.

Qualification Events

KTC committee will consider the use of KTC funds to assist with the cost of kit and incidental items should a KTC member be successful in qualifying for a World Championship event e.g. Kona. This will be discussed on a case-by-case basis with the relevant individual but in any instance will not exceed £150.

Social Events

KTC social events such as a summer BBQ or Christmas Party will be part subsidised by KTC as funds allow, KTC may also provide an allowance for food and drinks at the AGM.

Honorary Memberships

KTC committee will consider requests from the members to grant an Honorary Membership to an existing member. The request must be made by 31 January each year so that the committee can make a decision prior to the AGM.

Expenses

Any member of the club may incur expenses on behalf of the club whilst supporting the club in running activities, any expenses to be claim back from club funds must be accompanied by receipts and be legitimately incurred.

Knutsford Tri Club

Reviewed: October 2022